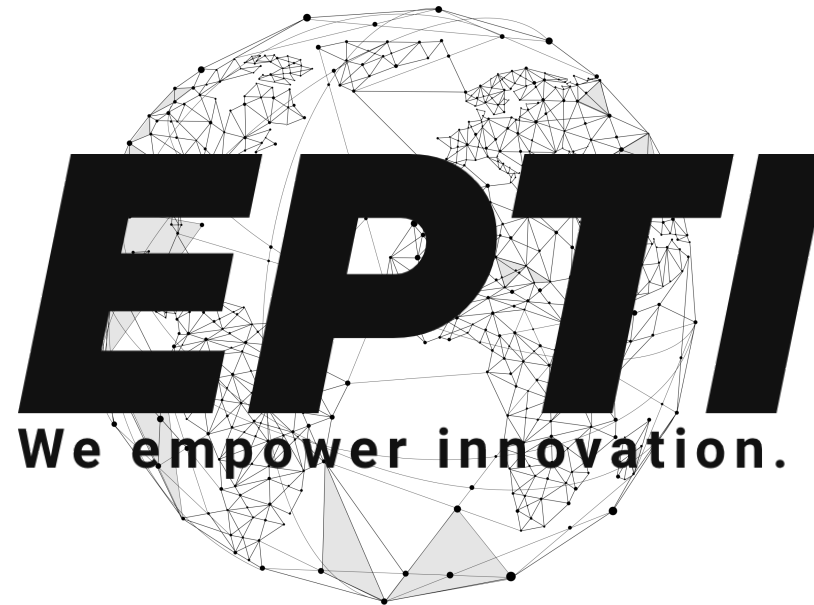


Interim Report Q3 2022



Third quarter of 2022

(compared with the third quarter of 2021)

- The Group's income increased by **51%** to 57 226 TSEK (37 793)
- EBITDA amounted to 4 780 TSEK (12 409)
- Earning per share -0.10 SEK (12.93)
- NAV increased by **2,4%** to 715 587 TSEK
- NAV/share 6.70 SEK

First nine months 2022

(compared with the first nine months of 2021)

- The Group's income increased by **173%** to 174 412 TSEK (63 908)
- EBITDA amounted to -6 682 TSEK (11 745)
- Earning per share increase to -0.71 SEK (5.66)
- NAV decreased by **14%** to 715 587 TSEK
- NAV/share 6.70 SEK

This is a translation. In case of any discrepancy between the English version and the Swedish version, the Swedish version shall prevail.

ISIN-code SE001377466

Letter from the CEO

We summarize the third quarter with increased margins and continued organic growth within the Group. The operating margin, adjusted for depreciation and write-downs, has increased from approximately -19 percent to +8 percent during the year's first nine months. We can state that our focused efforts on profitability and strengthening cash flows have begun to yield results. We continue on the path we have taken by continuously evaluating acquisitions of cash flow-positive companies and allocating resources to existing operations in order to further increase the Group's organic growth.

Strategy toward continued profitable growth

Since the start, we have continuously invested capital and contributed deep operational support to our portfolio companies, which has generated positive results during the third quarter. The result validates our business model, which creates the conditions for founders and entrepreneurs in tech to start and build companies successfully. We continue to have a strong cash flow outcome from our business segment EPTI Service which gives the Group a profitable position with the opportunity to invest in interesting investment objects when we have liquid available. It is the strength of our business model to be able to quickly change our focus from investment to profit in order to balance the cash flow over time. For the last couple of years we have had an investment focus, which we shifted to a profitability focus at the beginning of 2022, and that is now reflected in our financial performance. We continuously investigate the possibilities of divestments and other financing opportunities in order in order to strengthen the Group's liquidity, in parallel with growing EPTI Service profits.

Two business segments

During the previous quarter, we refined the Group structure and have actively worked to continue developing the business segments in order to enable further cost and competence synergies in the Group during the third quarter. The work is going according to plan and our business segments are expected to be fully integrated by the beginning of 2023. Through EPTI Invest and EPTI Service, we have two separate business segments each with a clear focus, which provides a stable and risk balanced business model.

EPTI Service provides deep operational support in tech, marketing, sales and finance, for both portfolio holdings and external development assignments. Through EPTI Service, we have a cash flow-positive service business that enables a long-term approach to maximize shareholder value including potentially future dividends. During the quarter, we have been focusing on executing the integration of EPTI Capital, whose purpose is to assist with financing in the EPTI Service business segment. EPTI Capital has received a positive response by investors, so far, and we look forward to following the development going forward.

Within **EPTI Invest**, we continuously work to optimize the investment portfolio to allocate capital to the companies and segments that we believe have the most significant opportunity to contribute to increase the Groups shareholder value. In line with the company's investment strategy, we have balanced our ownership in the investment portfolio in relation to our commitment, potential return, and investment phase. As a part of our work to streamline the Group structure, we only consolidate subsidiaries that we can fully control through

majority ownership. This means only the business segment EPTI Service is consolidated with the parent company and thus holdings within EPTI Invest will not be consolidated in the Group report over time. We determine that this gives the investors a more accurate, relevant and fair view of the Group's financial position and commitments.

Strengthens the Group's management team

Legal and compliance are central and important functions within EPTI. We are therefore very pleased to announce Fredrik Dahlborn as Chief Legal Officer and a new member of the management team from 1st December 2022. Fredrik most recently came from the role of Head of Legal at EPTI. With expertise in corporate law, mergers and acquisitions, and broad knowledge of our portfolio companies, he will have a central role in the company's continued growth journey.

Outlook

Operationally, we are patiently executing our strategy to build a more robust and profitable EPTI. Going forward, we continue to evaluate attractive acquisition opportunities of cash flow-positive service companies and, concurrently, we continue to optimize the investment portfolio in order to further strengthen the balance sheet and increase shareholder value.

In conclusion, I would like to take this opportunity to thank all employees within the Group, our shareholders, customers and partners who all contribute to EPTI's positive development.



Arli Mujkic
CEO and founder

Arli Mujkic

Significant events Q3 2022

Financing

- EPTI's portfolio company Apotekamo announced a completed financing round of SEK 26.5 million on a pre-money valuation of SEK 152 million. Subscribers were both existing and new shareholders, including members from Angelgate AG, a network of successful entrepreneurs and private investors, and the former Bosnian professional footballer and current sporting director of the Bundesliga club FC Bayern Munich, Hasan "Brazzo" Salihamidžić. Salihamidžić becomes Apotekamo's third largest owner and will support the company in various marketing activities. EPTI invests a total of SEK 5 million, who's holding in Apotekamo amounts to 42 percent of the votes and capital after the completion of the financing round.

No significant events following the end of the period.

FINANCIAL INFORMATION

Group financial overview

	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Full year 2021
Income	57 226	37 793	174 412	63 908	112 571
Income growth (%)	51,42%	275,38%	172,91%	59,87%	117,55%
Organic growth (%)	27,07%	75,16%	37,95%	9,57%	13,58%
Rolling income 12 months	223 075	75 677	223 075	75 677	112 571
EBITDA	4 780	12 409	-6 682	11 745	-40 824
EBITDA (%)	8,35%	32,83%	-3,83%	18,38%	-36,27%
Earning per share before dilution	-0,10	12,93	-0,71	5,66	-6,90
Numbers of shares at the end of the period	106 813 536	661 575	106 813 536	661 575	94 813 720
Equity ratio (%)	58,79%	65,39%	58,79%	65,39%	59,47%
Numbers of employees (Excl EPTI Invest AB)	208	153	208	153	176
NAV	715 587	688 118	715 587	688 118	836 179
NAV/share	6,70	-	6,70	-	8,82
Investments (+)/ Disposals (-)	8 902	119 656	46 310	119 656	245 456
Fair value change	7 874	42 342	-166 902	218 436	240 697

Income

Third quarter 2022

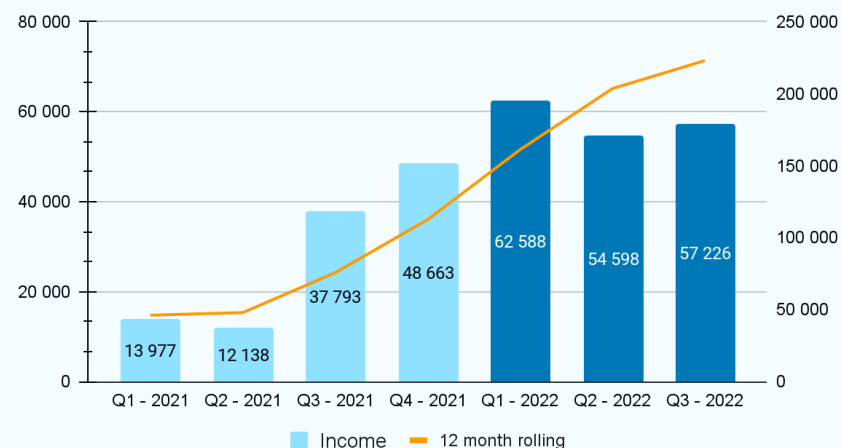
The Group's income amounted to 57 226 TSEK (37 793) which corresponds to an increase of approx. 51% compared with the same time in the previous year. The Group's rolling returns for 12 months amounted to 223 075 TSEK (75 678), corresponding to an increase of 195% on the same time in the previous year. Net turnover for the second quarter amounted to 53 742 TSEK (22 903), which is an increase of 135%. Income attributable to activated work for own account amounted to 3 326 TSEK (14 543) which is a decrease of 77%, these incomes refer to software development in subsidiaries which, in accordance with accounting principles for (K3), are included as Group income. The Group's organic growth was 27% during the third quarter.

The business area EPTI Service ABs income for the third quarter amounted to 48 891 TSEK (19 337) which corresponds to an increase of 153%. EPTI Invests income amounted to 8 335 TSEK (18 456) corresponding to a decrease of ca 55%. The reason for the decrease in income for EPTI Invest between the periods is due to reduced holding with 5 so that the holdings are recorded as associated companies and are thus not included in the consolidation.

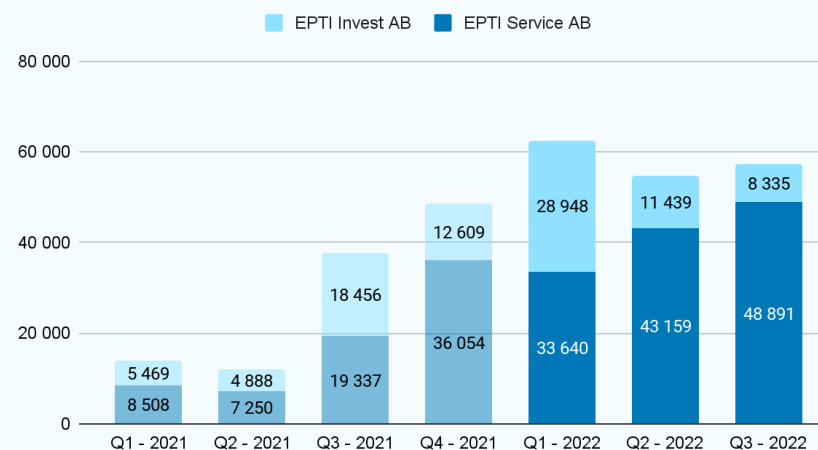
First nine months 2022

The Group's income amounted to 174 412 TSEK (63 908), which corresponds to an increase of 173% compared to the same period previous year. Net turnover for the first nine months amounted to 155 202 TSEK (40 112), which is an increase of 287%. Income attributable to activated work for own account amounted to 18 153 TSEK (22 738), which is a decrease of 20%.

Income Group (TSEK)



Income per Business segment (TSEK)



Operating profit/loss

Third quarter

During the third quarter, EBITDA amounted to 4 780 TSEK (12 409), which is a decrease compared with the same time in the previous year. The Group has increased its operating expenses to -52 446 TSEK (-25 340), which is attributable to the acquisition of the group company Talnox Group AB; historically speaking, the group company has lower margins but contributes a higher turnover. During the third quarter last year, at the end of August, acquired Talnox Group AB which contributed with 5 808 TSEK increased EBITDA. The transaction was a of disposable character

The Group's depreciations during the third quarter amounted to -10 484 TSEK (-3 124), -9 678 TSEK (-233) of which are attributable to goodwill, and other depreciations amounted to -806 (-2 891) are attributable to intangible and tangible fixed assets.

The Group's interest expenses amounted to -512 TSEK (-269), which refer to expenses for cheque account overdraft facilities and loans to credit institutions. The Group's profit/loss from shares in associated companies amounted to -4 159 TSEK (923), which refers to recorded value reductions in financial fixed assets for associated companies as well as profit/loss from companies that must be included in the Group's results according to the acquisition method chapter. The Group's profit/loss from shares in subsidiaries amounted to 0 TSEK (-62), referring to the write-down of shares in subsidiaries.

The Group's profit/loss per share during the second quarter amounted to -0.10 SEK (12.93). Note that the Group's number of shares has increased in connection with the reverse acquisition in December 2021.

	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Full year 2021
Earning per share					
Earning per share before dilution (SEK)	-0,10	12,93	-0,71	5,66	-6,90
Average number of shares	106 497 766	614 427	103 778 826	582 765	15 579 056
Numbers of shares at the end of the period	106 813 536	661 575	106 813 536	661 575	94 813 720

The first nine months 2022

During the first nine months, EBITDA amounted to -6 682 TSEK (11 745), which is a decrease compared with the same time in the previous year. The operating expenses during the first nine months amounted to -181 094 TSEK (-52 163). The Group has been impacted by depreciations during the first nine months, which amounted to -34 978 TSEK (-5 991), -31 432 TSEK (-233) of which are attributable to goodwill, and other depreciations amounted to -3 546 TSEK (-5 758) are attributable to intangible and tangible fixed assets. The Group's interest expenses amounted to -1 148 TSEK (-646), which refer to expenses for cheque account overdraft facilities and loans to credit institutions. The Group's profit/loss from shares in associated companies amounted to -5 947 TSEK (1 135), and refers to change in value of financial fixed assets in associated companies as well as profit and loss from associated companies that must be included in the Group's results according to the acquisition method chapter. The Group's profit from share in subsidiaries amounted to -6 196 TSEK (-62), which refers to the change in value of share in subsidiaries. The Group's profit/loss per share during the first nine months amounted to -0.71 TSEK (-5.66).

Operating profit/loss per Business segment 2022

The business area EPTI Service AB has continued strong profitability and the EBITDA result amounted to 27 440 TSEK (19 271) during the first nine months, which corresponds to an EBITDA margin of approx. 22%. The company assesses that there is a good opportunity to increase the EBITDA result in monetary terms both through organic growth where the main factor is competitive IT expertise in combination with strong customer network, and in addition the company is investigating the conditions for strategic acquisition to strengthen the EBITDA result and the Group's cash flow.

The business area EPTI Invest AB continues to invest in growth and product development, which has a negative impact on the result by -11 003 YSEK (-7 526) during the first nine months. The company assesses that during the first half 2023, all holdings in EPTI Invest AB will be associated companies and or completely diverted (EXIT) and thus will not be consolidated into the Group's results, which will reflect a more accurate picture of the Group's true EBITDA results.

TSEK	Revenue		EBITDA			
	2022		2022			
	Q1 - Q3	TTM	Q1 - Q3	Q1 - Q3 %	TTM	TTM %
EPTI Service AB	125 690	161 744	27 440	21,83%	28 109	17,38%
EPTI Invest AB	48 722	61 331	-11 003	Neg	-33 031	Neg
Parent company	0	0	-23 121	Neg	-23 121	Neg
Group	174 412	223 075	-6 684	-3,83%	-28 043	-12,57%

Cash Flow & Investments

Third quarter

During the third quarter, the Group cash flow from the current business amounted to -3 875 (14 397). Group investments in intangible fixed assets amounted to -3 325 (-18 800). The investments consist of setting up expenses as an asset regarding the work in developing technology platforms and their new functions in several of the Group's subsidiaries. During the quarter, the Group has strategically invested in the subsidiaries' different technology platforms for continued short-term growth with the intention of reorganising the businesses and their technology platforms towards profitability and thereby reduced investments in intangible fixed assets. Investments in tangible fixed assets amounted to -59 TSEK (-1 131), investments refers to equipment. .

Investments in financial fixed assets amounted to -14 TSEK (-27 097), last year Talnox Group AB was acquired and the group acquired shares on other subsidiaries, which amounted to 27 097 TSEK. During the third quarter, the Group has a negative net change between cash received and cash disposed of acquired/disposed financial fixed assets of -69 TSEK (2 518).

The cash flow from the financing business amounted to -216 TSEK (41 118) during the third quarter. During the period, the Group has redeemed -2 285 TSEK (-3 011) on its loans to credit institutions SEB and ALMI. The Group's interest-bearing liabilities to be redeemed in 12 months amount to 6 405 TSEK (4 656) and to be redeemed after 12 months amount to 15 973 TSEK (10 848). The Group's bank overdraft facilities amounts to 14 500 TSEK, 7 920 TSEK of which are used at the end of the period.

The company regularly examines possibilities for various financing solutions to strengthen its cash flow and at the same time promote shareholders value in the coming period. The company is investigating the possibilities for various debt financings but also various possibilities for issues within the group. The Group's closing cash on 30/09/2022 amounted to 4 215 TSEK (14 864).

The first nine months 2022

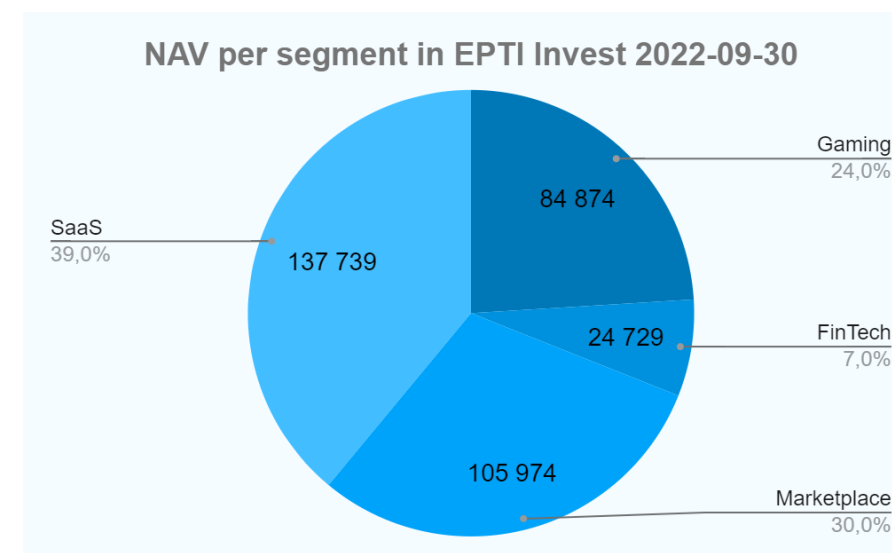
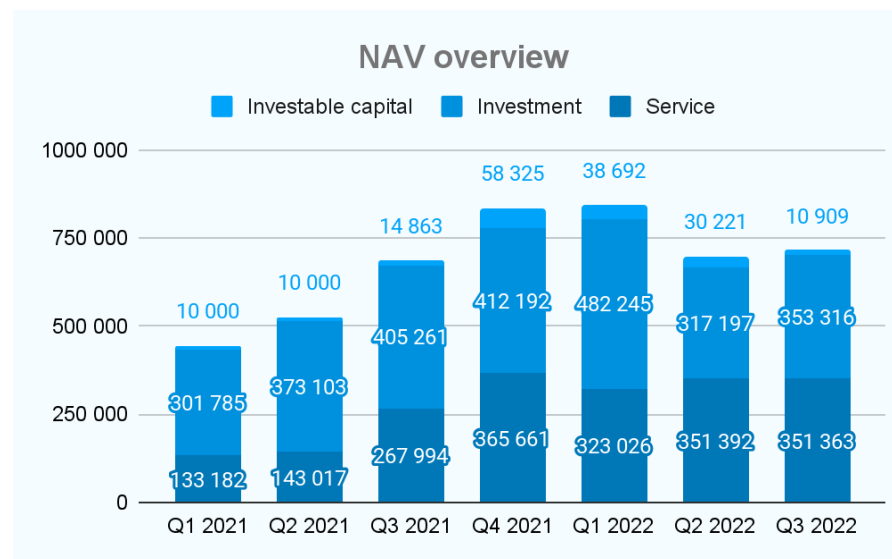
During the first nine months, the Group cash flow from the current business amounted to -25 408 TSEK (-14 281). Group investments in intangible fixed assets amounted to -18 704 (-27 398). Investments in tangible fixed assets amounted to -489 TSEK (-1 317), investments refers to equipment. Investments in financial fixed assets amounted to -11 384 TSEK (-30 731). During the first nine months, the Group had a negative net change of -12 845 TSEK (2 518) between cash received from acquisitions and cash from companies sold. The cash flow from the financing business amounted to 24 624 TSEK (51 239) during the first nine months, referring to new issue of share of 12 610 TSEK (35 546) and overdraft facilities of 13 658 MSEK (11 000), which has been a part of the financing of acquisitions during the first nine months. During the period, the Group has redeemed -5 774 TSEK (-4 396) on its loans to credit institutions SEB and ALMI. The Group's bank overdraft facilities changed with 4 390 TSEK (9 089) during the first nine months.

Net Asset Value (NAV)

The Group's opening NAV on 01/01/2022 amounted to 836 178 TSEK (449 430) and has during the first nine month seen a total value change of -120 592 TSEK (338 092), the net investments amounted to 46 310 TSEK (119 656) and the value change in assets amounted to -166 902 TSEK (218 436). This results in an outgoing NAV 30/09/2022 of 700 847 TSEK (688 118). The value change was affected by an adjustment of -139 869 with the aim to reduce the exposure in future transactions in existing holdings in EPTI Invest AB, given the recent general market development. The company used the valuation method "Estimated Value" for the 6 of 21 holdings that were affected by the adjustment of the NAV of -139 869 TSEK during the period to determine current fair value. The Company is cautiously optimistic about continuing to create substantial growth through operational success, the right investment and active work with investors.

EPTI Service AB is valued in accordance with the valuation method EBITDA x12.5.

TSEK	2022	2021	2022	2021	2021
	Q3	Q3	Q1 - Q3	Q1 - Q3	Q1 - Q4
Starting NAV	698 811	526 119	836 179	350 026	350 026
Investment	8 902	119 656	46 310	119 656	245 456
Fair value change	7 874	42 342	-166 902	218 436	240 697
Ending NAV	715 587	688 118	715 587	688 118	836 179



Equity & numbers of shares

The parent company's equity amounted to 714 587 TSEK (23 624). The Group's equity amounted to 197 370 TSEK (140 555) at the end of September 2022. The share capital was 26 703 384,00 at the end of September 2022, distributed among 106 813 536 shares.

New issues & share capital

During the second quarter, the parent company has implemented three cash issues which, together, have increased the share capital by 544 892.25 SEK from 25 488 830 SEK to 26 033 722.25 SEK, and issued 2 056 569 shares which have increased the number of available shares from 101 955 320 to 104 014 889 shares in the parent company.

Change in share capital 2022			
Date	Event	Change	No of Shares
2022-01-01	No of shares at the beginning of the period		95,077,463
2022-01-03	Cash issue	5,271,335	100,348,798
2022-02-09	Cash issue	1,606,522	101,955,320
2022-04-12	Set of issue	2,059,569	104,014,889
2022-07-04	Set of issue	1,204,055	105,014,889
2022-07-15	Set of issue	1,594,592	106,813,536
2022-09-30	No of shares at the end of the period		106,813,536

Warrant program

Warrant programme 2020/2023:1 & 2020/2023:2

At the extraordinary meeting on 27 February 2020, a decision was made to establish a long-term warrant programme, and then at the AGM on 17 June 2020 a decision was made to change the terms for warrants as per incentives programmes 2020/2023 series 1 and series 2 to the extent that each issue price for the subscription for new shares through the use of the warrants would change from 23 SEK to 18 SEK. The 2020/2023 series 1 and series 2 incentives programmes were fully subscribed.

EPTI share

EPTI AB (publ) "EPTI" is traded on Nasdaq Stockholm, First North Growth Market. The first day of trading was 20 December 2021 after having implemented a reverse acquisition of the then Invajo Technologies AB. At the end of September 2022, the share price was listed at 1.86 SEK. That corresponds to a market value of approx. 199 MSEK.

ISIN-kod	SE0013774668
WKN-kod	A2P4CT
Marknadsplats	Nasdaq First North Growth Market, Stockholm
Övriga handelsplattform	Xetra Frankfurt (Open market), Stuttgart (Freiverkehr)

Financial calendar

The Annual and Interim Reports will be available on the company's website on the same day as they are openly published. Press release for 2022 will be presented on 23 February 2023

Up-coming IR activities for 2022

MKK Conference Munchen	15 November 2022
Eigenkapitalforum FRA	28 November 2022

The Group's profit/loss account

TSEK	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Helår 2021
Net turnover	53 742	22 903	155 202	40 112	86 168
Activated work for own account	3 326	14 543	18 153	22 738	25 411
Other operating income	158	347	1 057	1 058	992
	57 226	37 793	174 412	63 908	112 571
Operating expenses					
Direct expenses	-5 626	-3 584	-29 022	-7 785	-31 212
Other external expenses	-14 721	-10 097	-51 848	-20 397	-65 602
Personnel expenses	-31 685	-11 627	-99 468	-23 451	-56 010
Other operating expenses	-414	-76	-756	-530	-571
EBITDA	4 780	12 409	-6 682	11 745	-40 824
Depreciations	-10 484	-3 124	-34 978	-5 991	-14 716
Write-downs	0	0	-18 282	0	-48 615
EBIT	-5 704	9 285	-59 942	5 754	-104 155
Profit/loss from financial income and expense					
Profit/loss from participation rights in other long-term securities holdings	-4 159	923	-5 947	1 135	192
Profit/loss from the sale of shares in subsidiary	0	-62	-6 196	0	-313
Interest income	5	0	113	142	184
Interest expenses	-512	-269	-1 148	-646	-1 127
Profit/loss after financial income and expenses	-10 370	9 877	-73 120	6 385	-105 219
Tax on profit/loss for the period	-19	-1 933	-134	-3 026	-2 318
Profit/loss for the period	-10 389	7 944	-73 254	3 359	-107 537
<i>Attributable to the parent company's shareholders</i>	-10 509	10 035	-68 242	8 256	-102 881
<i>Holdings with no controlling influence</i>	120	-2 091	-5 012	-4 959	-4 656

The Group's balance sheet

TSEK	2022-09-30	2021-09-30	2021-12-31
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>			
Retained expenses	57 102	73 905	71 935
Concessions, patents, licences	937	215	187
Goodwill	137 734	54 134	168 993
	195 773	128 253	241 115
<i>Tangible fixed assets</i>			
Equipment	1 185	1 494	1 311
	1 185	1 494	1 311
<i>Financial fixed assets</i>			
Shares in associated companies	34 524	0	4 734
Long-term claims in subsidiaries	3 061	24 876	13 831
Other long-term securities holdings	4 540	4 632	4 731
Other long-term claims	3 195	0	96
	45 320	29 508	23 392
Total fixed assets	242 278	159 255	265 818
Current assets			
<i>Short-term claims & stocks</i>			
Merchandise	0	94	259
Trade debtors	25 595	22 451	26 869
Other short-term claims	31 844	6 536	9 408
Prepaid expenses and accrued income	32 558	11 751	8 242
	89 997	40 833	44 778
<i>Cash and bank</i>			
Liquid assets	4 215	14 864	48 449
	4 215	14 864	48 449
Total current assets	94 212	55 696	93 227
TOTAL ASSETS	336 490	214 951	359 045

TSEK	2022-09-30	2021-09-30	2021-12-31
EQUITY AND DEBT			
Equity			
Share capital	26 703	57	23 769
Unregistered share capital	74	33	1 318
Other capital injected	201 315	139 175	202 718
Other equity, including profit/loss for the period	-30 255	1 290	-14 275
Total equity	197 837	140 555	213 530
<i>Attributable to the parent company's shareholders</i>	<i>207 008</i>	<i>126 558</i>	<i>193 916</i>
<i>Holdings with no controlling influence</i>	<i>-9 171</i>	<i>13 997</i>	<i>19 614</i>
Provisions			
Provisions for deferred taxes	892	468	1 252
Total provisions	892	468	1 252
Liabilities			
Long-term liabilities			
Interest-bearing liabilities	15 973	10 848	22 791
	15 973	10 848	22 791
Short-term liabilities			
Interest-bearing liabilities	6 405	4 656	6 689
Bank overdraft facilities	7 920	10 097	3 524
Trade creditors	11 824	10 420	15 208
Tax liabilities	1 134	3 305	1 558
Other liabilities	76 966	21 910	58 459
Accrued expenses and prepaid income	17 539	12 690	36 034
	121 788	63 079	121 472
Total liabilities	137 761	73 927	144 263
TOTAL EQUITY AND DEBT	336 490	214 951	359 045

The Group's change to equity

TSEK	2022-01-01	2021-01-01	2021-01-01
	2022-09-30	2021-09-30	2021-12-31
Opening equity	213 530	54 975	54 975
New share issue	51 079	99 753	138 907
Issue expenses	-45	-113	-400
Reverse acquisition	0	0	125 800
Change to group structure	-1 817	-16 866	1 878
Equity in minority shareholdings	7 858	-499	0
Warrants	-334	0	189
Recalculation difference	820	8	-282
Profit/loss for the period	-73 254	3 297	-107 537
Closing equity	197 838	140 555	213 530
<i>Attributable to the parent company's shareholders</i>	207 008	126 558	193 916
<i>Holdings with no controlling influence</i>	-9 171	13 997	19 614
Total equity	197 837	140 555	213 530

The Group's cash flow analysis

TSEK	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Q1 - Q4 2021
The current business					
EBITDA	4 780	12 407	-6 682	11 746	-40 824
Adjustment for items not included in the cash flow	55	-165	36	-504	30 170
Interest paid	-507	-269	-1 035	-503	-943
The cash flow from the current business	4 328	11 973	-7 681	10 738	-11 597
Change to working capital					
Change to stocks	0	33	-344	-94	-259
Change to short-term claims	-18 017	-32 475	-30 135	-34 056	-48 674
Change to short-term liabilities	9 814	34 865	12 752	37 692	85 016
Cash flow from the current business	-3 875	14 397	-25 408	14 281	24 486
The investment business					
Investments in intangible fixed assets	-3 325	-18 800	-18 704	-27 398	-44 043
Investments in tangible fixed assets	-59	-1 131	-489	-1 317	-1 317
Investments in financial fixed assets	14	-27 097	-11 384	-30 731	-28 752
Business acquisition	0		0	0	-11 119
Cash from acquired / sold assets	-69	2 518	-12 845	2 518	13 777
Cash flow from the investment business	-3 439	-44 511	-43 422	-56 929	-71 455
The financing business					
New share issue	25	33 046	12 610	35 546	80 426
Warrants	73	0	-260	0	0
Change to bank overdraft facilities	1 971	5 083	4 390	9 089	2 515
Loans raised	0	6 000	13 658	11 000	11 000
Instalments on loans	-2 285	-3 011	-5 774	-4 396	-4 627
Cash flow from the financing business	-216	41 118	24 624	51 239	89 314
Cash flow for the period	-7 530	11 003	-44 206	8 591	42 346
Liquid assets at the start of the period	11 742	3 936	48 449	6 465	6 465
Exchange rate difference in liquid assets	3	-76	-28	-193	-362
Liquid assets at the end of the period	4 215	14 864	4 215	14 864	48 449

The parent company's profit/loss account

TSEK	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Full year 2021
Net turnover	0	2 641	0	5 411	6 946
Activated work for own account	0	0	0	0	0
Other operating income	0	6	21	18	36
	0	2 647	21	5 429	6 982
Operating expenses					
Other external expenses	-12 440	-1 947	-15 986	-10 219	-13 376
Personnel expenses	-4 191	-1 546	-7 150	-8 285	-9 108
Other operating expenses	-6	0	-5	0	0
EBITDA	-16 637	-846	-23 120	-13 075	-15 502
Depreciations	0	-216	0	-1 808	-2 024
Write-downs	0	0	0	-22 724	-22 724
EBIT	-16 637	-1 062	-23 120	-37 607	-40 250
Profit/loss from financial income and expense					
Net interest	-3	-31	-3	-72	-95
Profit/loss after financial income and expenses	-16 640	-1 093	-23 123	-37 679	-40 345
Tax on profit/loss for the period	0	0	0	0	0
Profit/loss for the period	-16 640	-1 093	-23 123	-37 679	-40 345

The parent company's balance sheet

TSEK	2022-09-30	2021-09-30	2021-12-31
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>			
Retained expenses	0	844	0
	0	844	0
<i>Tangible fixed assets</i>			
Equipment	0	130	0
	0	130	0
<i>Financial fixed assets</i>			
Participation rights in subsidiary	624 225	16 000	647 165
	624 225	16 000	647 165
Total fixed assets	624 225	16 974	647 165
Current assets			
<i>Short-term claims & stocks</i>			
Trade debtors	0	553	1 316
Claims on group companies	93 422	1 517	46 600
Other short-term claims	3 350	131	116
Prepaid expenses and accrued income	16 742	612	0
	113 514	2 813	48 032
<i>Cash and bank</i>			
Liquid assets	214	12 142	6 407
	214	12 142	6 407
Total current assets	113 728	14 955	54 439
TOTAL ASSETS	737 953	31 929	701 604

TSEK	2022-09-30	2021-09-30	2021-12-31
EQUITY AND DEBT			
Equity			
Share capital	26 703	3 987	23 769
Unregistered share capital	0	0	0
Other capital injected	811 916	118 678	763 843
Other equity, including profit/loss for the period	-124 032	-99 041	-100 863
Total equity	714 587	23 624	686 749
Short-term liabilities			
Interest-bearing liabilities	0	1 500	0
Trade creditors	2 728	966	1 442
Liabilities to Group companies	13 825	0	0
Other liabilities	5 688	2 926	7 722
Accrued expenses and prepaid income	1 125	2 913	5 691
Total Short-term liabilities	23 366	8 305	14 855
Total liabilities	23 366	8 305	14 855
TOTAL EQUITY AND DEBT	737 953	31 929	701 604

The parent company's equity change

TSEK	2022-01-01 2022-09-30	2021-01-01 2021-09-30	2021-01-01 2021-12-31
Opening equity	686 749	45 059	45 059
New share issue	51 008	16 644	58 235
Reverse acquisition	0	0	624 200
Cost of raising capital	-47	-400	-400
Warrants	0	0	0
Profit/loss for the period	-23 123	-37 679	-40 345
Closing equity	714 587	23 624	686 749

The parent company's cash flow analysis

TSEK	Q3 2022	Q3 2021	Q1-Q3 2022	Q1-Q3 2021	Q1 - Q4 2021
The current business					
EBITDA	-16 637	-846	-23 120	-13 075	-15 502
Adjustment for items not included in the cash flow	0	-3	0	-3	-3
Net interest / income expense	-3	-31	-3	-72	-95
The cash flow from the current business	-16 640	-880	-23 123	-13 150	-15 600
Change to working capital					
Change to short-term claims	12 825	-1 345	12 201	33	-45 187
Change to short-term liabilities	2 294	-3 258	-7 855	-3 564	-1 720
Cash flow from the current business	-1 521	-5 483	-18 777	-16 681	-62 507
The investment business					
Investments in intangible fixed assets	0	0	0	-112	-112
Investments in tangible fixed assets	0	-121	0	-121	-121
Investments in financial fixed assets	0	0	0	0	0
Cash flow from the investment business	0	-121	0	-233	-233
The financing business					
New share issue	0	0	12 585	16 244	57 835
Warrants	0	0	0	0	0
Payment by instalments	0	0	0	0	-1 500
Cash flow from the financing business	0	0	12 585	16 244	56 335
Cash flow for the period	-1 521	-5 604	-6 192	-670	-6 405
Liquid assets at the start of the period	1 736	17 746	6 407	12 812	12 812
Exchange rate difference in liquid assets	-1	0	-1	0	0
Liquid assets at the end of the period	214	12 142	214	12 142	6 407

Notes

Not 1 Accounting principles

This interim report has been drawn up in accordance with the Annual Reports Act, and accounting principles applied are in accordance with BFNAR 2012:1 and Group accounts (K3). The company is applying the same accounting principles and calculation methods which were applied to the 2021 Annual Report.

Not 2 Definition of key ratios

Operating profit/loss (EBIT) - the profit/loss for the period, including depreciation and write-downs on tangible and intangible fixed assets before financial income and expense and tax.

EBITDA - Operating profit/loss, excluding depreciation and write-downs on intangible and tangible fixed assets.

EBITDA, % - EBITDA in relation to total operating income.

Items affecting comparability - refer to items which are reported separately because they are significant, make comparison difficult and are seen as alien to the ordinary core business - things such as acquisition-related items,

stock exchange listing expenses, restructuring items or if a calculation

method is changed.

The profit/loss per share - the profit/loss for the period divided among the average number of outstanding shares at the end of the period, taking into account issues implemented during the period.

Average number of outstanding shares at the end of the period - Weighted number of outstanding shares during the period after any buyback of own shares.

Equity to asset ratio % - Equity in relation to total capital employed.

Organic net turnover growth (%) - Net turnover growth, excluding acquired revenue between comparable periods as a percentage rate.

Return on Investment - The asset value created from capital invested. It is calculated by dividing the profit by the cost of the investment.

Investments (+)/ disposals (-) - Investments and disposals refers to acquisition or sales of holdings in the investment portfolio. Payment for the investment can either be made in cash, offset or by issuing shares.

Value change - When the holding changes net worth but which is not related to an investment/disposal. Ex. new valuation in a transaction or changed profitability in the business.

Notes

Not 3 Valuation method, Net Asset Value (NAV)

The company values its assets in the portfolio companies on the basis of five valuation methods: The last transaction, EBITDA multiple, Market value, Booked value and Estimated value. For all subsidiaries in EPTI Service AB we are using EBITDA multiple of 12.5. Our listed holdings are valued to current market value. If there has been a transaction executed in near time the valuation method "Last Transaction" will be applied, as long as the valuation method deemed a fair picture of the company's fair value, otherwise the company will be valued according to the valuation method "Estimated Value". See below description of each valuation method.

Valuation method	Formula
Last transaction	Post-money on the last transaction implemented, new share issue or similar way of raising capital in which an independent external player has assisted
EBITDA	EBITDA over the last rolling twelve-month period times (sic) a 12.5 multiple
Market value	The market value of the listed portfolio companies at the end of the period
Booked value	The total booked equity
Estimated value	Upon each quarterly reporting, an assessment is made of changes or events that the Company deems may affect the holdings fair value. If the above valuation methods periodically are deemed to deviate significantly, the Company instead uses market information, e.g. peer valuation, relative valuation or other available reliable methods to determine current fair value.

NB:

This Interim Report has not been reviewed by the company's auditor.

This information is information that EPTI AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at the 15th of November 2022, kl 08:15 CET.

Hans Isoz
Board member & Chairperson

William Moulod
Board member

Stefan Ulrich Fleissner
Board member

Affirmation

The Board and the Managing Director affirm that the Interim Report gives a true and fair picture of the company's operations, position and profit/loss.

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